S.NO: 22N1- PE Course Code: PGEK

A.D.M.COLLEGE FOR WOMEN, NAGAPATTINAM

(AUTONOMOUS)

M.A (Economics) Degree Examination

III Semester -November - 2022

CC XI - INTERNATIONAL ECONOMICS

Time: 3 hours Maximum Marks: 75

Section -A

(10X2=20)

Answer ALL the Questions

- 1. Define opportunity cost.
- 2. What is Leontief Paradox?
- 3. What is terms of trade?
- 4. State the meaning of foreign trade multiplier.
- 5. Give the meaning of fixed exchange rate.
- 6. Write the meaning of BOP.
- 7. Mention two functions of IBRD.
- 8. Write any two objectives of Asian Development Bank.
- 9. What is meant by MNC?
- 10. What is EPZ?

Answer ALL the Questions

11. a) Outline the assumptions of Rybczynski's theorem.

(0r)

- b) Briefly explain Stopler Samuelson theorem.
- 12. a) Explain the types of quota.

(0r)

- b) Classify non-tariff barriers.
- 13. a) List out the merits and demerits of flexible exchange rate.

(0r)

- b) Briefly explain the components of BOP.
- 14. a) Differentiate GATT and WTO.

(0r)

- b) Briefly explain Euro Dollar Market.
- 15. a) Outline the objectives of SEZ.

(0r)

b) List out the objectives of MNC.

Section -C

$(3 \times 10 = 30)$

Answer any **THREE** Questions

- 16. Discuss the modern theory of international trade.
- 17. Explain the effects of tariff.
- 18. Analyse the causes for disequilibrium in BOP.
- 19. Describe the role of IMF.
- 20. Discuss the trade policy of India.